

# Keep It Home

Connecting tenants to resources and increasing housing stability in Detroit.

## FREE TAX PREPARATION

### Michigan Reconnect Program

Every year, Michiganders leave thousands of dollars on the table. You can go back and prepare your unfiled taxes for up to three years. This is your money — claim it!

Wayne Metro’s tax preparers are certified by the Internal Revenue Service (IRS). Their experts can help you get the tax credits you deserve, including:

- Home Heating Credit, for Michigan homeowners or renters to help ease heating costs
- Homestead Property Tax Credit, for homeowners and renters who make less than \$60,600
- Earned Income Tax Credit, for working families and individuals
- Child Tax Credit, a federal credit for families with children under 18 years old
- Child and Dependent Care Credit, a federal credit to help ease childcare costs
- Educational Tax Credits and Deductions, for taxpayers or their dependents who are attending college

For more info, visit [waynemetro.org](http://waynemetro.org).

## ONE DETROIT CREDIT UNION

### Refi My Ride

Refi My Ride is One Detroit Credit Union’s auto loan refinancing program, which can slash your interest rates in half. On average, One Detroit is able to reduce members’ monthly payments by \$54.16, and sometimes by more than \$100, saving you more than \$3,000 over the term of your loan.

Refi My Ride was created to help Detroiters who’ve been cornered into dealership financing or Buy Here/Pay Here used-car dealers. Nearly two-thirds of the loans One Detroit has refinanced started with rates higher than 10%. Even if you have less than stellar credit, One Detroit can help you cut your interest rate in half.

For more info, contact:

**Rodney T. Benifield**  
Member Engagement Manager  
One Detroit Credit Union  
313-505-6446

## FINANCIAL LITERACY

### Paying Off Credit Card Debt

Did you know that if you have a credit card with a balance of \$4,000 and make the minimum monthly payments, this is what it will cost you to pay off your debt (provided you no longer use the card):

Minimum Payment: \$25

It’ll take you 12 years and 9 months.

You’ll pay a total of \$7,743 (which is the original loan of \$4,000 + \$3,743 in interest over the life of the loan).

If you pay \$50 a month

It’ll take you 8 years and 11 months.

You’ll pay a total of \$7,116 (the original loan + \$3,116 in interest).

If you pay \$100 a month

It’ll take you just 5 years to pay it off.

You’ll pay a total of \$6,061 (the original loan + \$2,061 in interest).

# What’s going on?

Let us know if you’re experiencing any of the following issues:

Are you not able to pay your rent this month?

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Are you not able to pay your utilities this month?

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Are you recently employed or seeking employment?

**If you are currently experiencing problems and need assistance, be sure to email or call. You can contact a**

**KIH Counselor at:**

✉ [keepithome@uchcdetroit.org](mailto:keepithome@uchcdetroit.org)

☎ 313-570-0992

